

SENATE BILL 2860

By Burchett

AN ACT to amend Tennessee Code Annotated, Title 56,
relative to insurance producers.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 56, Chapter 5, Part 4, is amended by deleting the part in its entirety.

SECTION 2. Tennessee Code Annotated, Section 56-8-104(6), is amended by adding the following language as a new subdivision (E):

(E) Basing any standard or rating plan, in whole or in part, directly or indirectly, upon a person's credit bureau rating.

SECTION 3. This act shall take effect upon July 1, 2008, the public welfare requiring it and shall apply to all actions of an insurance producer taken or modified on or after such date.